STEM Academy of Silicon Valley

Cash Flow and Start Up Expenses Explanation

SASV will start receiving ADA funds in September of 2015.

SASV anticipates an expense of close to $210,000 for July and August of 2015 as shown in the cash flow document.

In order to pay for expenses incurred in July and August of 2015 the petitioners will collect donations and secure a loan.

The petitioners expect to raise $60,000 in donations from interested parents, community members, local companies and organizations by July 1st, 2014.

SASV will secure a line of credit for $150,000 to be used on a need basis, which will be paid back in three installments in the month of October, November and December of 2015 as show in the cash flow statements.

Yilmaz Ak

Lead Petitioner